

**We, the undersigned, call on the IMF to immediately stop promoting austerity around the world, and instead advocate policies that advance gender justice, reduce inequality, and decisively put people and planet first.**

As those who care about governments' ability to fulfil human rights and advance progress towards the Sustainable Development Goals, we express the utmost alarm at the IMF's advice for countries to return to austerity once the current crisis recedes. This pandemic has laid bare the deadly repercussions of systematically weak investments in health, education and social protection, hardest felt by marginalized populations including women, older people, racial and ethnic minorities, informal workers and low-income families. This crisis has also shone light on the shrinking of the middle classes and worsening gap between rich and poor.

The IMF has spoken repeatedly of the need for a [fair and green recovery](#). It has said that economic and gender inequality, climate change, and poor governance can weaken growth and undermine stability. In recent years, it developed operational guidance for staff on embedding gender and economic inequality analysis into its work and approved a macroeconomic framework for social spending. All of this would suggest that the IMF is ready to use its influence and authority to support countries in reducing inequality.

And yet, despite this rhetoric and its own [warnings](#) of deepening inequality, the IMF has **already started locking countries into new long-term austerity-conditioned loan programs in the past few months**. Beyond the conditionality in these recent programs, we note that a **significant number of the IMF's COVID-19 emergency financing packages contain language promoting fiscal consolidation in the recovery phase**. And with governments struggling to pay increased debt servicing and expected to continue to need extraordinary levels of external financing for years to come, IMF loan programs - and the conditions that accompany them - will play a highly influential role in shaping the economic and social landscape in the aftermath of this pandemic.

Fiscal consolidation driven austerity would only worsen poverty and inequality and undermine the achievement of economic and social rights. The IMF's own [research](#) corroborates this. Time and time again, rigid and rapid fiscal consolidation conditioned in IMF programs has meant devastating cuts in health and education investments, losses of hard-earned pensions and social protections, public wage freezes, layoffs, and exacerbated unpaid care work burdens. In all cases, it is the most vulnerable people in societies who bear the brunt of these reforms, while the elite, large corporations and creditors enjoy the benefits. Aside from the direct impacts, fiscal consolidation doesn't ensure economic recovery and the creation of new jobs, and rapid consolidation could instead deepen the downturn. It won't deliver a just transition towards climate resilient economies either.

**Instead of austerity cuts, it is critical to create fiscal space and give governments the time, flexibility and support to achieve a sustainable, inclusive and just recovery.** Immediate and urgent steps are needed to support the financial health of countries through grants and other highly concessional financing, supporting debt cancellation and restructuring, and issuing a new allocation of Special Drawing Rights. Medium to longer term recovery efforts, however, should continue promoting further fiscal and policy space that allows for an increase, rather than a decrease, in social spending, and progressive tax policies that collect sufficient revenue *and* redistribute wealth fairly.

This means systematically **assessing the impacts of fiscal policy reforms on gender and economic inequality and rejecting those that have negative social impacts**. It means **negotiating agreements transparently with input from a range of stakeholders including civil society** through national social dialogue. It means **recommending and promoting progressive tax reforms** such as taxes on wealth and the excess profits of large corporations, meaningfully combatting tax evasion, avoidance and illicit financial flows. And it means systematically **supporting governments to restructure their debts** so that they can prioritize investments in quality public services.

The global economy stands at a crossroads between further decades of austerity and debt crises, or adopting a macroeconomic framework compatible with fighting inequality, pursuing climate justice, realizing human rights and achieving the Sustainable Development Goals. **Ahead of the 2020 IMF Annual Meetings, we call on the IMF to turn away from the mistakes of the past and finally close the dark chapter on IMF-conditioned austerity for good.**

## List of Signatories

### Organization Signatories:

1. Academics Stand Against Poverty (ASAP)
2. Accountability Lab
3. Act Church of Sweden
4. Action against Hunger
5. Action contre la Faim – France
6. ACTION Global Health Partnership
7. ActionAid International
8. Afghanistan National Education Coalition Org.
9. Africa Climate and Health Alliance
10. Africa Earth Environment and Wildlife Defenders
11. Africa Network Campaign on Education for All (ANCEFA)
12. African Coalition on Green Growth
13. Africans Rising
14. Afrihealth Optonet Association
15. Afrikajom Center
16. AFRIKCKEAN
17. AGERNA
18. AIPD
19. Al Hayat Center for Civil Society Development
20. Albanian Coalition for Education
21. Alliance contre la Pauvreté au Mali (GCAP Mali)
22. Alliance of CSOs in Tajikistan for Education
23. Alliance of Women Advocating for Change
24. Alliance Sud
25. amandla.mobi
26. AMPDI
27. Approche Participative, Développement et Santé de Proximité (APDSP)
28. Arab Campaign for Education for All (ACEA)
29. Arab Forum for the Rights of Persons with Disabilities
30. Arab NGO Network for Development (ANND)
31. Asia Pacific Forum on Women, Law and Development
32. Asia South Pacific Association for Basic and Adult Education (ASPBAE)
33. Asian Peoples' Movement on Debt and Development
34. Asociacion Ciudadana por los Derechos Humanos
35. Asociación Po Ti Mujer
36. Assocation Deme So
37. Association Beninoise de Droit du Developpement (ABDD)
38. Association Congolaise pour le Développement Agricole (ACDA)
39. Association de Développement Agricole Éducatif et Sanitaire
40. Association Démocratique des Femmes du Maroc (ADFM)
41. Association for Promotion Sustainable Development
42. Association of Women Action (AOWA)
43. Association of Womens Organizations in Jamaica (AWOJA)
44. Association Tunisienne de Droit du Développement
45. ATGL
46. Aube Nouvelle pour la Femme et le Développement (ANFD)
47. Bank Information Center
48. Beirut Cooperative Association
49. Blood Patients Protection Council, Kerala
50. Botswana Forum for Action and Reform
51. Brazilian Campaign for the Right to Education
52. Bretton Woods Project
53. BUKO Pharma-Kampagne
54. Cadire Cameroon Association
55. CADTM International
56. CAFOD
57. Campaign for Popular Education (CAMPE)
58. Campaña Latinoamericana por el Derecho a la Educación (CLADE)
59. Caritas Honduras
60. CCFD-Terre Solidaire
61. Center for Economic and Social Rights
62. Center for International Environmental Law (CIEL)
63. Center for Women's Global Leadership
64. Center Women and Modern World
65. Centre for Advancement of Civil Liberties and Development
66. Centre for Health Science and Law (CHSL)
67. Centro de los Derechos del Campesino/Nicaragua
68. Centro de Promoción y Defensa de los Derechos Sexuales y Reproductivos (PROMSEX)
69. Cetro de Derechos Económicos y Sociales (CDES)
70. Child Rights Centre Albania
71. Childhood Education International
72. Children and Young People Living for Peace (CYPLP)
73. Citoyens Actifs pour la Justice Sociale
74. Claim the Future
75. CNCD-11.11.11
76. Coalition for Education Solomon Islands (COESI)
77. Coalition Marocaine pour l'Education Pour Tous
78. Comité de América Latina y el Caribe para la Defensa de los Derechos de las Mujeres (CLADEM)
79. CoopeSoliDar R.L
80. Coordinadora de la Mujer
81. CPM Micaela Bastidas

82. Debt Free Project  
 83. Debt Observatory in Globalisation (ODG)  
 84. Delphi Capital  
 85. DemNet Hungary  
 86. De-Signature Casuals  
 87. Development Alternatives with Women for a New Era (DAWN)  
 88. Dianova International  
 89. Disabled People's International (DPI)  
 90. Diverse Voices and Action (DIVA) for Equality  
 91. Dominican Leadership Conference  
 92. Dominican Sisters of Peace  
 93. DUKINGIRE ISI YACU  
 94. Durakhshi Marifat NGO  
 95. Earthlife Africa Jhb  
 96. East African Centre for Human Rights  
 97. Echoes of Women in Africa Initiatives  
 98. Ecumenical Popular Education Program (ANPE)  
 99. Education for all Somalia coalition (EFASOM)  
 100. Education International  
 101. Ekvilib Institute  
 102. Emmaus International  
 103. Emonyo Yefwe International  
 104. EnaBanda  
 105. Entropía Social A.C.  
 106. Equal Education  
 107. Equidad de Género: Ciudadanía, Trabajo y Familia  
 108. Equipo Jurídico por los Derechos Humanos  
 109. erlassjahr.de  
 110. EuroMed Rights  
 111. European Network on Debt and Development (Eurodad)  
 112. EuSAIN  
 113. Faitima Jinnah OGA  
 114. Farmers' Voice (Krisoker Sor)  
 115. Feminist Task Force  
 116. FEMNET  
 117. Finn Church Aid  
 118. FOKUS - Forum for Women and Development  
 119. Fondo Semillas  
 120. Foro Social de Deuda Externa y Desarrollo de Honduras (FOSDEH)  
 121. Forum Social Senegalais  
 122. Forum Tunisien pour les Droits Economiques et Sociaux  
 123. Foundation for Integrated Rural Development  
 124. Freedom from Debt Campaign Pakistan  
 125. Friends of the Earth US  
 126. Fundacion Arcoiris por el respeto a la diversidad sexual  
 127. Fundación de Mujeres Luna Creciente  
 128. Fundación Mexicana para la Planeación Familiar, A. C. (MEXFAM)  
 129. Fundacion para Estudio y Investigacion de la Mujer (FEIM)  
 130. Fundación Unid@s
131. Gatef organization  
 132. GCE-Italy  
 133. Gender Action  
 134. Gender and Development Network  
 135. Gender and Development in Practice (GADIP)  
 136. Genderccsa  
 137. Gestos (soropositividade, comunicação, gênero)  
 138. Global Alliance Against Traffic in Women (GAATW)  
 139. Global Alliance for Tax Justice  
 140. Global Campaign for Education  
 141. Global Campaign for Education Netherlands  
 142. Global Campaign for Education US  
 143. Global Health Advocates France  
 144. Global Initiative for Economic, Social and Cultural Rights  
 145. Global Justice Now  
 146. Global Network of Sex Work Projects  
 147. Global Policy Forum  
 148. Global Social Justice Program at IPD  
 149. Global South Coalition for Dignified Menstruation  
 150. GRAP Senegal  
 151. Green Economy Coalition  
 152. Greenpeace  
 153. Health Alliance International  
 154. Health Poverty Action  
 155. Hope for the Village Child Foundation  
 156. Huldah Foundation  
 157. Human Rights Research Documentation Center (HURIC)  
 158. Human Rights Watch  
 159. IACE  
 160. IBON Foundation  
 161. Imaap Projects  
 162. Indus Consortium  
 163. Initiative for Social and Economic Rights (ISER)  
 164. Institut National des Administrateurs du Mali (INAM)  
 165. Institute for Economic Justice  
 166. Institute for Economic Justice (South Africa)  
 167. Institute for Gender & Development Studies - University of West Indies  
 168. Instituto de Estudios Socioeconómicos (INESC)  
 169. Instituto de Justicia Fiscal, Brazil  
 170. Instituto Popular de Capacitación Colombia (IPC)  
 171. Instytut Globalnej Odpowiedzialności (IGO)  
 172. International Accountability Project  
 173. International Federation for Human Rights (FIDH)  
 174. International Trade Union Confederation  
 175. International Women's Rights Action Watch Asia Pacific (IWRW Asia Pacific)  
 176. JAGO NARI  
 177. Jamaa Resource Initiatives

178. Japan Civil Society Network on SDGs  
 179. Japan NGO Network for Education (JNNE)  
 180. Jordan Coalition for Education for All  
 181. Jordanian Coalition for Education  
 182. Jubilee Debt Campaign  
 183. Jubilee Scotland  
 184. Jubilee USA Network  
 185. Justice Is Global  
 186. K.U.L.U. - Women and Development  
 187. KRuHA  
 188. Ladysmith  
 189. Latindadd  
 190. Laura Thompson Coaching & Consulting Services  
 191. Lebanese Union of Persons with Physical Disabilities (LUPD)  
 192. Lift Saxum  
 193. Live Alive Network LIAN  
 194. Local Green Party/Prairie Greens  
 195. Madhyam  
 196. Maharashtra State Bank Employees Federation  
 197. Make Mothers Matter  
 198. MARUAH, Singapore  
 199. Mediating for the less privileged and Women Development (MEWOOD)  
 200. Medical IMPACT  
 201. Medicus Mundi International - Network Health for All (MMI)  
 202. Medicusmundi spain  
 203. MENA PLATFORM for Renewable Energies & Energy Efficiency  
 204. Missionary Oblates of Mary Immaculate  
 205. Movimiento Manuela Ramos  
 206. Murna Foundation  
 207. National Campaign for Sustainable Development Nepal  
 208. National Coalition of Civil Society Organizations of Liberia  
 209. Nawi - Afrifem Macroeconomics Collective  
 210. Network for Women's Rights and Feminist Perspectives in Development (WIDE)  
 211. Nigerian Women Agro Allied Farmers Association  
 212. NQBSS Livestock Breeders  
 213. Observatoire de Suivi des Indicateurs de Développement Économique en Afrique (OSIDEA)  
 214. Observatori DESC  
 215. Observatorio de la Deuda  
 216. Oikos - Cooperação e Desenvolvimento  
 217. ONG 3D  
 218. ONG Étoiles de la fraternité  
 219. ONG Un Monde Avenir  
 220. Our Lady of Perpetual Help Initiative  
 221. Oxfam  
 222. Pakistan Fisherfolk Forum  
 223. Panafricaine pour l'Education au Développement Durable (PAEDD)
224. Papua New Guinea Education Advocacy Network  
 225. Participatory Development Action Program  
 226. PCQVP Mali  
 227. People's Health Movement Canada/Mouvement populaire pour la santé au Canada  
 228. Phakamani Trust  
 229. Phelyn Skill Acquisition Center (PSAC)  
 230. Phenix Center for Economic Studies  
 231. Piña Palmera A.C.  
 232. Plan International  
 233. Plataforma Auditoria Ciudadana de la Deuda  
 234. Policies for Equitable Access to Health (PEAH)  
 235. Policy Research in Macroeconomics (PRIME)  
 236. Princess of Africa Foundation  
 237. Public Services International (PSI)  
 238. Publiez Ce Que Vous Payez-Mali  
 239. Radha Paudel Foundation  
 240. Rapad Maroc  
 241. Rasheed for Integrity and Transparency  
 242. Rays of hope Support Initiative  
 243. Recourse  
 244. Red de Educación Popular entre Mujeres (REPEM)  
 245. Red Dot Foundation  
 246. Red Nicaragüense de Comercio Comunitario (RENICC)  
 247. Red por la Justicia Tributaria en Colombia y Centro de Estudios Cedetrabajo  
 248. Réseau Africain Pour le Droit à l'Alimentation Sénégal  
 249. Right to Education Initiative  
 250. Rose Academies  
 251. ROTAB Niger  
 252. Rural Area Development Programme (RADP)  
 253. Rwenzori Center for Research and Advocacy  
 254. Sadaqa  
 255. SECTION27 (South Africa)  
 256. Servicio Desarrollo Rural y Agricultura (SEDRA) Chile  
 257. Servicios Ecumenicos para Reconciliacion y Reconstrucción  
 258. Shirakat - Partnership for Development  
 259. Sisters of Charity Federation  
 260. Social Justice in Global Development  
 261. Socialist Campaign Group of MPs  
 262. Society for International Development (SID)  
 263. Society for Rights of Persons with Disability  
 264. Society for the Improvement of Rural People (SIRP)  
 265. South Asia Alliance for Poverty Eradication (SAAPE)  
 266. Southern Africa Climate Change Coalition  
 267. Strategic Initiative for women in the Horn of Africa (SIHA Network)  
 268. Success Capital Organisation

269. Sukaar Welfare Organization  
 270. Support for Women in Agriculture and Environment (SWAGEN)  
 271. Tamkeen for legal aid and Human Rights  
 272. Tedhelte  
 273. TENFOREST  
 274. The East African Centre for Human Rights  
 275. The Human Rights and Privatization Project at NYU School of Law  
 276. The Iraqi Institution for Development  
 277. The Jordanian Association for Basic Education  
 278. The Kota Alliance  
 279. The Kvinna till Kvinna Foundation  
 280. The People's Fund for Global Health and Development  
 281. Third World Network  
 282. Transnational Institute  
 283. Tripla Difesa Onlus  
 284. Triumphant Health & Development Initiative (THAD)  
 285. UNABU-Rwanda  
 286. Urgent Action Fund for Women's Human Rights  
 287. Uthema Maldives  
 288. Vision Spring Initiatives  
 289. VSO  
 290. Water Justice and Gender  
 291. Wemos  
 292. Win Without War  
 293. Woman Inc  
 294. Womankind Worldwide  
 295. Women Against Rape Inc.  
 296. Women and Modern World Social Charitable Center  
 297. Women Engage for a Common Future (WECEF)  
 298. Women In Development Europe+ (WIDE+)  
 299. Women in Informal Employment: Globalizing and Organizing (WIEGO)  
 300. Women's International League for Peace and Freedom  
 301. Women's Major Group  
 302. Wote Youth Development Projects  
 303. YDA  
 304. Yemen Organization for Promoting Integrity  
 305. Youth and Small Holder Farmers Association  
 306. Youth For Environment Education and Development Foundation (YFEED Foundation)  
 307. Zimbabwe Climate Change Coalition  
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